Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: OYENS Local Government Number: 75G699

Active Urban Renewal Areas

U.R. # of Tif
Taxing
Districts

OYENS URBAN RENEWAL

75025 1

TIF Debt Outstanding:		167,208	
TIF Sp. Rev. Fund Cash Balance		•••••	Amount of 07-01-2013 Cash Balance
as of 07-01-2013:	3,468	0	Restricted for LMI
TIF Revenue:	5,244		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	5,244		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	7,945		
Returned to County Treasurer:	0		
Total Expenditures:	7,945		
TIF Sp. Rev. Fund Cash Balance	-,-	0	Amount of 06-30-2014 Cash Balance
as of 06-30-2014·	767	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

158,496

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: OYENS (75G699)

Urban Renewal Area: OYENS URBAN RENEWAL

UR Area Number: 75025

UR Area Creation Date: 09/2008

To create a public/private sector

partnership stimulating & facilitating business and

commercial development activities. To strenghten the local economy by enhancing the tax base within

UR Area Purpose: the urban renewal area.

Tax Districts within this Urban Renewal Area

OYENS CITY/REMSEN-UNION SCH/OYENS URBAN RENEWAL INC

Base Increment In No. No.

75175

75174

Increment Value Used 222,555

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,405,950	2,723,560	590,220	0	-16,668	6,703,062	0	6,703,062
Taxable	0	1,798,902	2,723,560	590,220	0	-16,668	5,096,014	0	5,096,014
Homestead Credits									35
TIF Sn Pov Fund	Cach Ralan	20					Amount of	f 07-01-2013 Cach	Ralanca

as of 07-01-2013:	3,468	0	Restricted for LMI
TIF Revenue:	5,244		
TIF Sn. Revenue Fund Interest:	0		

Asset Sales & Loan Repayments: 0

Total Revenue: 5,244

Rebate Expenditures: 0

Non-Rebate Expenditures: 7,945
Returned to County Treasurer: 0

Total Expenditures: 7,945

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	767	0	Restricted for LMI

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Projects For OYENS URBAN RENEWAL

Well project

Description: Professional services

Classification: Water treatment plants, waste treatment plants & lagoons

Physically Complete: Yes Payments Complete: No

Well project

Dig 2 new wells for the water supply and build new water

Description: distribution plant

Classification: Water treatment plants, waste treatment plants & lagoons

Physically Complete: Yes Payments Complete: No

Street Improvement

Description: Install drainage pipes/tar streets

Classification: Roads, Bridges & Utilities

Physically Complete: Yes
Payments Complete: Yes

Debts/Obligations For OYENS URBAN RENEWAL

Well Project-from Gen Funds

Debt/Obligation Type: Internal Loans

Principal: 9,443
Interest: 0
Total: 9,443
Annual Appropriation?: No

Date Incurred: 11/04/2009

FY of Last Payment: 2020

Well Project/General Obligation Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 134,500
Interest: 23,265
Total: 157,765
Annual Appropriation?: No

Date Incurred: 05/27/2010

FY of Last Payment: 2026

Street Improvement-from Street Fund

Debt/Obligation Type: Internal Loans

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No

Date Incurred: 10/07/2009

FY of Last Payment: 2014

Rebates For OYENS URBAN RENEWAL

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: OYENS (75G699)

Urban Renewal Area: OYENS URBAN RENEWAL (75025)

TIF Taxing District Name: OYENS CITY/REMSEN-UNION SCH/OYENS URBAN RENEWAL INC

TIF Taxing District Inc. Number: 75175

TIF Taxing District Base Year:

2008

FY TIF Revenue First Received:
Subject to a Statutory end date?

2010

Blighted
O9/2008
Economic Development
No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,405,950	2,723,560	590,220	0	-16,668	6,703,062	0	6,703,062
Taxable	0	1,798,902	2,723,560	590,220	0	-16,668	5,096,014	0	5,096,014
Homestead Credits									35

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,777,510	0	222,555	-222,555	-5,214

FY 2014 TIF Revenue Received: 5,244

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